

Representative Policy Board
South Central Connecticut Regional Water District
90 Sargent Drive, New Haven, Connecticut
Or
***Dial in by phone**
[+1 469-965-2517,,890112360#](tel:+14699652517) United States, Northlake
[Find a local number](#)
Phone conference ID: 890 112 360#

AGENDA

Regular Meeting of Thursday, January 22, 2026 at 6:30 p.m.

- I Safety Moment
- II Public Comment: The time limit granted to each speaker shall be three (3) minutes. Residents and customers may address the Board.
- III Approval of Minutes – December 18, 2025 meeting
- IV Communications
 - A. Standard Mileage Rate – Effective January 1, 2026
 - B. RPB Quarterly Dashboard Report
- V Items for Consideration and Action
 - A. DWSRF Financing Resolution – Lake Gaillard Electrical Improvements Project
 - B. Representative Policy Board Fourth Quarter 2025 Compensation
- VI Reports
 - A. Finance Committee
 - B. Land Use Committee
 - C. Consumer Affairs Committee
 - D. Executive Committee
 - E. Authority/Management
- VII Adjourn

PUBLIC HEARING – 7:00 P.M. – Route 80 Control Valve Improvements Project

*Members of the public may attend the meeting in person or by conference call. To view meeting documents please visit <https://tinyurl.com/ywka6jda>. For questions, contact the board office at 203-401-2515 or by email at islubowski@rwater.com.

SAFETY MOMENT

Preventing Frostbite and Hypothermia

Frostbite causes loss of feeling and color around the face, fingers, and toes. Hypothermia is an unusually low body temperature. A body temperature below 95 degrees is an emergency. How to recognize the signs and what to do:

Frostbite

- Numbness, white or grayish-yellow skin coloring, and firm or waxy skin.

Prevention

- Go to a warm room, soak in warm water, use body heat to warm.
- **DO NOT** massage or use a heating pad

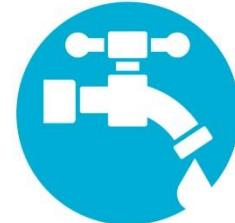
Hypothermia

- Shivering, exhaustion, confusion, memory loss, slurred speech, and drowsiness.

Prevention

- Go to a warm room. Warm the center of the body first – chest, neck, head and groin, wrap in dry warm blankets, including the head and neck.

**Tap Into
Safety**



Safety is a core company value at the Regional Water Authority .
It is our goal to reduce workplace injuries to zero.

 **Regional Water Authority**

**Representative Policy Board
South Central Connecticut Regional Water District
Minutes of December 18, 2025 Meeting**

The regular meeting of the Representative Policy Board (“RPB”) of the South Central Connecticut Regional Water District took place on Thursday, December 18, 2025, at the South Central Connecticut Regional Water Authority, 90 Sargent Drive, New Haven, Connecticut, and via remote access. Chair Harvey presided.

PRESENT

RPB

Ansonia	Thomas P. Clifford III
Beacon Falls	Peter Betkoski
Bethany	Brian Eitzer(R)
Branford	Carolyn Mancini
Cheshire	Deena Allard(R)
Derby	Stephen Iacuone(R)
East Haven	Michelle Verderame(R)
Guilford	Charles Havrda
Hamden	Stephen Mongillo
Killingworth	Jamie Mowat Young(R)
Madison	Joseph A. Oslander
New Haven	Naomi Campbell
North Branford	Peter DeSantis(R)
Orange	Jasper J. Jaser(R)
Prospect	Robert E. Harvey, Jr.
Seymour	Beth Nesteriak(R)
West Haven	T. Gregory Malloy
Woodbridge	Mark Levine(R)

Regional Water Authority

David Borowy
Todd Cort
Catherine LaMarr
Mario Ricozzi(R)

Management

Sunny Lakshminarayanan
Prem Singh
Elizabeth Calo(R)
Jim Hill
Andrew Marotti

Counsel

Raquel Herrera-Soto

Office of Consumer Affairs

Jeffrey Donofrio, Esq.

Absent

Milford	Richard Smith
North Haven	James X. DiCarlo
Governor's Rep	Vincent M. Marino

Staff

Jennifer Slubowski

Call to Order

Chair Harvey called the meeting to order at 6:30 p.m.

Safety Moment

Chair Harvey reviewed the Safety Moment handout distributed to members.

Public Comment

Chair Harvey offered the opportunity for members of the public to comment. There were no members of the public present at the meeting.

Minutes

Representative Policy Board
December 18, 2025

On motion made by Mr. Malloy and seconded by Ms. Campbell, the RPB voted to approve the minutes of its November 20, 2025 meeting as distributed, with 83 total weighted votes cast in the affirmative.

Ansonia (3)	Aye	Guilford (4)	Aye	No. Haven (5)	Absent
Beacon Falls (0)	Aye	Hamden (10)	Aye	Orange (3)	Aye
Bethany (5)	Aye	Killingworth (2)	Aye	Prospect (1)	Aye
Branford (6)	Aye	Madison (6)	Aye	Seymour (1)	Aye
Cheshire (4)	Aye	Milford (11)	Absent	West Haven (8)	Aye
Derby (2)	Absent	New Haven (13)	Aye	Woodbridge (3)	Aye
East Haven (6)	Aye	No. Branford (8)	Aye	Gov. Rep. (1)	Aye

At 6:32 p.m., Mr. Iacuone entered the meeting.

Communications

Chair Harvey reported that the RPB committee meetings to review the FY 2027 proposed budget with management have been scheduled, as follows:

- **Finance Committee** – Monday, April 13, 2026 @ 5:00 p.m. (regular meeting)
- **Consumer Affairs Committee and Land Use Committee** - Thursday, April 16, 2026 at 5:00 p.m. (special joint meeting)

RPB members are welcome to attend either or both meetings.

Items for consideration and action

Mr. Clifford moved for approval of the following resolutions:

WHEREAS the South Central Connecticut Regional Water Authority, on November 21, 2025, filed an Application with the Representative Policy Board (“RPB”) for approval of a Project to Construct Route 80 Control Valve Improvements (the “Application”); and

WHEREAS the Finance Committee of the Representative Policy Board reviewed the Application and recommended that the Application be accepted by the RPB as complete; and

WHEREAS the Finance Committee recommended that a public hearing be conducted by a Presiding Member; and

WHEREAS the Finance Committee proposed a public hearing date of Thursday, January 22, 2026, at 7:00 p.m., in accordance with Special Act 77-98, as amended, and the RPB Bylaws and Rules of Practice.

NOW THEREFORE BE IT RESOLVED, that the RPB accepts the Finance Committee’s recommendation to consider the Authority’s Application and determined to hold a public hearing, to be conducted by a Presiding Member, on Thursday, January 22, 2026, at 7:00 p.m., in accordance with Special Act 77-98, as amended, and the RPB Bylaws and Rules of Practice; and

RESOLVED FURTHER, that the Chairperson is hereby directed to give notice of said hearing in accordance with Section 11 of the Rules of Practice, as amended.

Ms. Young seconded the motion, and the resolutions were RPB voted to approve the resolutions with 85 total weighted votes cast in the affirmative.

Ansonia (3)	Aye	Guilford (4)	Aye	No. Haven (5)	Absent
Beacon Falls (0)	Aye	Hamden (10)	Aye	Orange (3)	Aye
Bethany (5)	Aye	Killingworth (2)	Aye	Prospect (1)	Aye

Representative Policy Board
December 18, 2025

Branford (6)	Aye	Madison (6)	Aye	Seymour (1)	Aye
Cheshire (4)	Aye	Milford (11)	Absent	West Haven (8)	Aye
Derby (2)	Aye	New Haven (13)	Aye	Woodbridge (3)	Aye
East Haven (6)	Aye	No. Branford (8)	Aye	Gov. Rep. (1)	Aye

Chair Harvey reported that Mr. Havrda (Guilford) would act as Presiding Member for the public hearing.

Mr. Clifford moved for approval of the following Drinking Water State Revolving Fund (“DWSRF”) resolution for the York Hill Painting & Stairs Project:

WHEREAS, the South Central Connecticut Regional Water Authority (the “Authority”) proposes to issue its Bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut (the “Bonds”) in accordance with Special Act 77-98, as amended, of the General Assembly of the State of Connecticut (the “Act”) and the Water System Revenue Bond Resolution, General Bond Resolution, adopted by the Authority and approved by the Representative Policy Board of the South Central Connecticut Regional Water District (the “RPB”) on July 31, 1980, as amended and supplemented (the “General Bond Resolution”); and

WHEREAS, the Act authorizes the Authority to issue its bonds from time to time but subject to the approval of the RPB.

NOW THEREFORE BE IT RESOLVED THAT:

1. The Bonds shall not exceed two million one hundred thousand dollars (\$2,100,000) in aggregate principal amount or so much as may be necessary after deducting grants or other sources of funds available for the Project (as hereinafter defined).
2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.
3. The purposes of the Bonds shall be (I) to finance or refinance the cost of the interior/exterior painting and the installation of stairs on York Hill Tank No. 1, the replacement of the roof vent and the installation of mixers; (II) to provide funds for deposit to the Capital Contingency Fund and the Debt Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and (III) to pay costs of issuance (the “Project”).
4. The Bonds may be sold by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank or the State of Connecticut.

RPB members discussed project financing needs, grants, and voting requirements.

After discussion, Ms. Young seconded the motion, and the RPB voted to approve the resolutions with 85 total weighted votes cast in the affirmative.

Ansonia (3)	Aye	Guilford (4)	Aye	No. Haven (5)	Absent
Beacon Falls (0)	Aye	Hamden (10)	Aye	Orange (3)	Aye
Bethany (5)	Aye	Killingworth (2)	Aye	Prospect (1)	Aye
Branford (6)	Aye	Madison (6)	Aye	Seymour (1)	Aye
Cheshire (4)	Aye	Milford (11)	Absent	West Haven (8)	Aye
Derby (2)	Aye	New Haven (13)	Aye	Woodbridge (3)	Aye
East Haven (6)	Aye	No. Branford (8)	Aye	Gov. Rep. (1)	Aye

Mr. Clifford moved for approval of the following DWSRF resolution for the Lake Saltonstall Water Treatment Plant (“WTP”) Gravity Thickener Project:

WHEREAS, the South Central Connecticut Regional Water Authority (the “Authority”) proposes to issue its Bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut (the “Bonds”) in accordance with Special Act 77-98, as amended, of the General Assembly of the State of Connecticut (the “Act”) and the Water System Revenue Bond Resolution, General Bond Resolution, adopted by the Authority and approved by the Representative Policy Board of the South Central Connecticut Regional Water District (the “RPB”) on July 31, 1980, as amended and supplemented (the “General Bond Resolution”); and

WHEREAS, the Act authorizes the Authority to issue its bonds from time to time but subject to the approval of the RPB.

NOW THEREFORE BE IT RESOLVED THAT:

1. The Bonds shall not exceed two million four hundred thousand dollars (\$2,400,000) in aggregate principal amount or so much as may be necessary after deducting grants or other sources of funds available for the Project (as hereinafter defined).
2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.
3. The purposes of the Bonds shall be (I) to finance or refinance the cost of improvements to various gravity thickener components at the Lake Saltonstall Water Treatment Plant as well as the replacement of platform beams, walkway grating and handrails; (II) to provide funds for deposit to the Capital Contingency Fund and the Debt Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and (III) to pay costs of issuance (the “Project”).
4. The Bonds may be sold by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank or the State of Connecticut.

Mr. Havrda seconded the motion, and the RPB voted to approve the resolutions with 85 total weighted votes cast in the affirmative.

Ansonia (3)	Aye	Guilford (4)	Aye	No. Haven (5)	Absent
Beacon Falls (0)	Aye	Hamden (10)	Aye	Orange (3)	Aye
Bethany (5)	Aye	Killingworth (2)	Aye	Prospect (1)	Aye
Branford (6)	Aye	Madison (6)	Aye	Seymour (1)	Aye
Cheshire (4)	Aye	Milford (11)	Absent	West Haven (8)	Aye
Derby (2)	Aye	New Haven (13)	Aye	Woodbridge (3)	Aye
East Haven (6)	Aye	No. Branford (8)	Aye	Gov. Rep. (1)	Aye

Mr. Clifford moved for approval of the following DWSRF resolution for the Lake Whitney WTP Chemical Feed Project:

WHEREAS, the South Central Connecticut Regional Water Authority (the “Authority”) proposes to issue its Bonds which may be issued as Project Loan Obligations delivered to the

State of Connecticut (the “Bonds”) in accordance with Special Act 77-98, as amended, of the General Assembly of the State of Connecticut (the “Act”) and the Water System Revenue Bond Resolution, General Bond Resolution, adopted by the Authority and approved by the Representative Policy Board of the South Central Connecticut Regional Water District (the “RPB”) on July 31, 1980, as amended and supplemented (the “General Bond Resolution”); and

WHEREAS, the Act authorizes the Authority to issue its bonds from time to time but subject to the approval of the RPB.

NOW THEREFORE BE IT RESOLVED THAT:

1. The Bonds shall not exceed three million three hundred twenty-five thousand dollars (\$ 3,325,000) in aggregate principal amount or so much as may be necessary after deducting grants or other sources of funds available for the Project (as hereinafter defined).
2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.
3. The purposes of the Bonds shall be (I) to finance or refinance the cost of replacement of the potassium permanganate and sodium hydroxide systems at the Lake Whitney Water Treatment Plant; (II) to provide funds for deposit to the Capital Contingency Fund and the Debt Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and (III) to pay costs of issuance (the “Project”).
4. The Bonds may be sold by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank or the State of Connecticut.

Mr. Havrda seconded the motion, and the resolutions were RPB voted to approve the resolutions with 85 total weighted votes cast in the affirmative.

Ansonia (3)	Aye	Guilford (4)	Aye	No. Haven (5)	Absent
Beacon Falls (0)	Aye	Hamden (10)	Aye	Orange (3)	Aye
Bethany (5)	Aye	Killingworth (2)	Aye	Prospect (1)	Aye
Branford (6)	Aye	Madison (6)	Aye	Seymour (1)	Aye
Cheshire (4)	Aye	Milford (11)	Absent	West Haven (8)	Aye
Derby (2)	Aye	New Haven (13)	Aye	Woodbridge (3)	Aye
East Haven (6)	Aye	No. Branford (8)	Aye	Gov. Rep. (1)	Aye

RPB members discussed the capital contingency fund limit. Mr. Lakshminarayanan, the RWA’s Interim President & Chief Executive officer, will report back to the RPB members with more information.

Reports:

Finance Committee – In Mr. Marino’s absence, Mr. Clifford reported that the minutes of the Finance Committee have been submitted to RPB members. Questions should be submitted to Mr. Marino or himself.

The Committee’s next meeting is on Monday, January 12, 2026 at 5:00 p.m., via hybrid.

Land Use Committee – Mr. Levine, Chair of the Land Use Committee, reported on the meeting earlier in the month. The Committee met with management and received an update of the RWA's Recreation Program and reviewed the land updates.

The Committee's next meeting is on Wednesday, January 14, 2026 at 5:30 p.m., via hybrid.

Consumer Affairs Committee – Ms. Campbell, Chair of the RPB Consumer Affairs Committee, reported on the Committee meeting earlier in the week. The Committee met with management for an update of the Lead & Copper Rules Revisions and the Lead & Copper Rule Improvements. The Committee also scheduled a special meeting with the Land Use Committee to review the FY 2027 Budget with management on Thursday, April 16, 2026 at 5:00 pm.

The Committee's next meeting is on Monday, January 26, 2026 at 5:30 p.m., via hybrid.

RPB Bylaws and Rules Review Committee – Ms. Mancini, Chair of the RPB Bylaws and Rules Review Committee, reported on the Committee meeting last month. The Committee met to review changes to the RPB Rules of Practice and RPB Bylaws as discussed at the meeting held on November 6, 2025. The final edits have been forwarded to counsel for review.

Authority/Management – Mr. Borowy, Chair of the Authority, reported on the Authority meeting earlier in the day. He stated that the Authority also met as the Audit-Risk Committee and the Commercial Business Committee.

Ms. LaMarr, Chair of the Authority's Audit-Risk Committee, reported on the Committee meeting earlier in the day. The Committee met with management for a Cyber/Technology Update. The comprehensive report will be shared with the RPB at upcoming Committee meetings.

Mr. Borowy reported that at the the Authority meeting earlier in the day, the Authority elected officers and all the current officers were re-elected for another term.

He reported on the Commercial Business Committee meeting earlier in the day. The Committee met in executive session to receive updates and details on commercial business strategy.

Mr. Lakshminarayanan, reviewed revenues, and operating and maintenance expenses for the period ending November 30, 2025, and stated that the projected maintenance test for FY 2026 is 125%, with no draw from the Rate Stabilization Fund. This is primarily due to the higher interest rate environment, timing of Drinking Water State Revolving Fund financing, and the catch-up in payments (e.g., in autopay), previously disrupted by the CIS transition, is positively influencing FY 2026.

He reported that as of December 14, 2025, storage levels are at 62%, compared to the long-term average of 66% for the same period. Rainfall is at 14.86 inches, 9.96 inches lower than the long-term average.

Chair Harvey, acknowledged Atty, Donofrio, Office of Consumer Affairs, who thanked the boards and RWA employees for the dedication to its consumers in the past year. He also wished everyone a Merry Christmas and Happy Holidays.

Chair Harvey reminded members that Conflict of Interest forms for the period ended November 30, 2025 are due and should be submitted to the board office.

He also highlighted that Ms. Young would be the new RPB Orientation lead.

As a reminder, the next regular RPB meeting is on January 22, 2026, and will be followed by the public hearing for the Route 80 Control Valve Improvement Project Application.

Representative Policy Board
December 18, 2025

Chair Harvey also stated that Mr. Hill is coordinating an RWA Water Treatment Plant ("WTP") Tour for early next year. Members should submit days/times to the board office so that a day can be coordinated. Members should plan to provide their own transportation to and from the WTP.

Chair Harvey wished everyone a Happy Holiday and New Year.

Ms. Campbell highlighted an upcoming tour of the Customer Care area to observe the new Customer Information System. More details to follow.

Chair Harvey also reported that the RPB Executive Committee is scheduled to meet on Wednesday, January 21, 2026 at 5:00 pm. He asked that members submit topics of interest for discussion at the meeting.

At 7:13 p.m., on motion made by Mr. Levine and seconded by Mr. Eitzer, the RPB voted to adjourn the meeting, with 85 total weighted votes cast in the affirmative.

Ansonia (3)	Aye	Guilford (4)	Aye	No. Haven (5)	Absent
Beacon Falls (0)	Aye	Hamden (10)	Aye	Orange (3)	Aye
Bethany (5)	Aye	Killingworth (2)	Aye	Prospect (1)	Aye
Branford (6)	Aye	Madison (6)	Aye	Seymour (1)	Aye
Cheshire (4)	Aye	Milford (11)	Absent	West Haven (8)	Aye
Derby (2)	Aye	New Haven (13)	Aye	Woodbridge (3)	Aye
East Haven (6)	Aye	No. Branford (8)	Aye	Gov. Rep. (1)	Aye

Respectfully submitted,

Jamie Mowat Young, Secretary

(R) = Attended remotely.



IRS sets 2026 business standard mileage rate at 72.5 cents per mile, up 2.5 cents

IR-2025-128, Dec. 29, 2025

WASHINGTON — The Internal Revenue Service today announced that the optional standard mileage rate for business use of automobiles will increase by 2.5 cents in 2026, while the mileage rate for vehicles used for medical purposes will decrease by half a cent, reflecting updated cost data and annual inflation adjustments.

Optional standard mileage rates are used to calculate the deductible costs of operating vehicles for business, charitable, and medical purposes. Additionally, the optional standard mileage rate may be used to calculate the deductible costs of operating vehicles for moving purposes for certain active-duty members of the Armed Forces, and now, under the One, Big, Beautiful Bill, certain members of the intelligence community.

Beginning Jan. 1, 2026, the standard mileage rates for the use of a car, van, pickup or panel truck will be:

- 72.5 cents per mile [driven for business use](#), up 2.5 cents from 2025.
- 20.5 cents per mile driven for medical purposes, down a half cent from 2025.
- 20.5 cents per mile driven for moving purposes for certain active-duty members of the Armed Forces (and now certain members of the intelligence community), reduced by a half cent from last year.
- 14 cents per mile driven in service of charitable organizations, equal to the rate in 2025.

The rates apply to fully-electric and hybrid automobiles, as well as gasoline and diesel-powered vehicles.

While the mileage rate for charitable use is set by statute, the mileage rate for business use is based on an annual study of the fixed and variable costs of operating an automobile. The rate for medical and moving purposes, meanwhile, is based on only the variable costs from the annual study.

Under the law, taxpayers cannot claim a miscellaneous itemized deduction for unreimbursed employee travel expenses, except for certain educator expenses. However, deductions for expenses that are deductible in determining adjusted gross income remain allowable, such as for certain members of a reserve component of the Armed Forces, certain state and local government officials, certain performing artists, and eligible educators. Alternatively, eligible educators may claim an itemized deduction for certain unreimbursed employee travel

expenses. In addition, only taxpayers who are members of the military on active duty or certain members of the intelligence community may claim a deduction for moving expenses incurred while relocating under orders to a permanent change of station.

Use of the standard mileage rates is optional. Taxpayers may instead choose to calculate the actual costs of using their vehicle.

Taxpayers using the standard mileage rate for a vehicle they own and use for business must choose to use the rate in the first year the automobile is available for business use. Then, in later years, they can choose to use the standard mileage rate or actual expenses.

For a leased vehicle, taxpayers using the standard mileage rate must employ that method for the entire lease period, including renewals.

[Notice-2026-10](#)  contains the optional 2026 standard mileage rates, as well as the maximum automobile cost used to calculate mileage reimbursement allowances under a fixed-and variable rate plan. The notice also provides the maximum fair market value of employer-provided automobiles first made available to employees for personal use in 2026 for which employers may calculate mileage allowances using a cents-per-mile valuation rule or the fleet-average-valuation rule.

 *News items may not be updated after their release. Please verify the date before relying on the language.*

Metrics	Quarter ended 11/30/24 (2Q FY 2025)	Quarter ended 05/31/25 (4Q FY 2025)	Quarter ended 08/31/25 (1Q FY 2026)	Quarter ended 11/30/25 (2Q FY 2026)
Financial Metrics				
<i>Coverage</i>	Budget: 1.14 w/o draw			
	Projected: 1.19 w/o draw	Projected: 1.23 w/o draw	Projected: 1.19 w/o draw	Projected: 1.25 w/o draw
<i>Draw Requirement</i>	Budget: \$0 million	Budget: \$0 million	Budget: \$0 million	Budget: \$0 million
	Projected: \$0 million	Projected: \$0 million	Projected: \$0 million	Projected: \$0 million
<i>Capital Expenditures to Budget (Note 1)</i>	Budget: \$55,791 million	Budget: \$52,603 million	Budget: \$61,700 million*	Budget: \$61,700 million
	Result: \$21.221 million/38.0% of total fiscal year budget	Result: \$51,906 million/98.7% of total fiscal year budget	Result: \$11,007 million/17.8% of total fiscal year budget	Result: \$21,071 million/34.2% of total fiscal year budget
<i>Aged Account Receivables - Total Water (Note 2)</i>	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551
	Nov. 2024 : \$5,267,815 (-20.9%)	May. 2025 : \$4,634,724 (-30.4%)	Aug 2025 : \$5,413,163 (-18.7%)	Nov 2025 : \$5,260,174 (-21.0%)
<i>Aged Account Receivables - Residential (Note 2)</i>	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160
	Nov. 2024 : \$4,949,483 (-15.1%)	May 2025 : \$4,181,899 (-28.3%)	Aug 2025 : \$4,950,885 (-15.1%)	Nov 2025 : \$4,819,456 (-17.4%)
<i>Pension Market Values (Note 3)</i>	Nov 2024 Mkt. Value \$80,490,510	May 2025 Mkt. Value \$79,459,755	Aug 2025 Mkt. Value \$83,369,359	Nov 2025 Mkt. Value \$85,705,769
	Sept. 2024 Mkt. Value \$79,830,513	March 2025 Mkt. Value \$77,385,725	June 2025 Mkt. Value \$81,486,887	Sept 2025 Mkt. Value \$84,627,946
	Sept Return: 12.05% Cal/2.43% Fiscal	May Return: 9.41% Fiscal	June Return: 6.82% Cal / 9.15% Fiscal	Sept Return: 12.00% Cal/8.00% Fiscal
	Actuarial Return Assumption: 6.75%			
System Metrics				
<i>Average Daily Production (Draft) to Budget (MGD)/Prior Year (MGD)</i>	Prior Year: 45,669 MGD	Prior Year: 42,322	Prior Year: 50,477 MGD	Prior Year: 48,131 MGD
	Result: 48,131 MGD	Result: 44,414 MGD	Result: 56,856 MGD	Result: 52,101 MGD
<i>Disinfection By-products</i>	Target: 100%	Target: 100%	Target: 100%	Target: 100%
	Result: 100%*	Result: 100%	Result: 100%	Result: 100%
	* As of Sept 30, 2024, updated	* As of March 31, 2025, updated	* As of June 30, 2025, updated	* As of Sept 30, 2025, updated
<i>Net Unaccounted For Water (annualized)</i>	Target: 10.0%	Target: 10.0%	Target: 10.0%	Target: 10.0%
	Result: 12.45% net for the annualized	Result: 14.04% net for the annualized	Result: 10.62% net for the annualized**	Result: 10.46% net for the annualized**
	period of Sept 2023 to Aug 2024	period of March 2024 to February 2025	period of June 2024 to May 2025	period of September 2024 to August 2025
<i>Service Disruptions (Notes 4 and 5): Due to Main Breaks</i>				
<i>Number of Disruptions</i>	Result : 8	Result : 10	Result : 5	Result : 7
<i>Number of Customers Impacted</i>	Result : 119	Result : 176	Result : 63	Result : 162
<i>Avg. Period Customers are w/o Water (hrs.)</i>	Target: 6	Target: 6	Target: 6	Target: 6
	Result: 3.06	Result: 2.9	Result: 5.5	Result: 3.71
<i>Water Quality (Note 5): Discolored Water - System/Hydraulics</i>				
<i>Number of Complaints</i>	Result: 80	Result : 106	Result : 348	Result : 169

Notes:

Note 1: Excludes State and Redevelopment, Growth Fund, and contingency/reserve. Percentage is of fiscal year budget

Note 2: Reflects aged receivables over 90 days - total water and total residential. Comparison is to pre-pandemic level

Note 3: Fiscal year-end based on audited financials. Other quarters based on latest available reports and net returns

Note 4: This metric may be later expanded to other types of service disruptions with the same statistics

Note 5: This metric may be later expanded to include time to resolve and time to respond w/associated targets

* Amendments pending approval

** Under review and subject to change

**REPRESENTATIVE POLICY BOARD
OF THE
SOUTH CENTRAL CONNECTICUT REGIONAL WATER DISTRICT**

RESOLUTION

Resolution Approving the Issuance of Bonds

WHEREAS, the South Central Connecticut Regional Water Authority (the “Authority”) proposes to issue its Bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut (the “Bonds”) in accordance with Special Act 77-98, as amended, of the General Assembly of the State of Connecticut (the “Act”) and the Water System Revenue Bond Resolution, General Bond Resolution, adopted by the Authority and approved by the Representative Policy Board of the South Central Connecticut Regional Water District (the “RPB”) on July 31, 1980, as amended and supplemented (the “General Bond Resolution”); and

WHEREAS, the Act authorizes the Authority to issue its bonds from time to time but subject to the approval of the RPB.

NOW THEREFORE BE IT RESOLVED THAT:

1. The Bonds shall not exceed Four Million Two Hundred Thousand Dollars (\$4,200,000) in aggregate principal amount or so much as may be necessary after deducting grants or other sources of funds available for the Project (as hereinafter defined).
2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.
3. The purposes of the Bonds shall be (I) to finance or refinance the cost of electrical improvements to the Lake Gaillard Water Treatment Plant including, but not limited to, replacing major electric equipment inclusive of the Motor Control Centers, hydro-generator switchgear and controls, the transformer, the filter plant main switchboard, automatic transfer switch, and other electrical components; (II) to provide funds for deposit to the Capital Contingency Fund and the Debt Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and (III) to pay costs of issuance (the “Project”).
4. The Bonds may be sold by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank or the State of Connecticut.

